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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

THE ROMAN CATHOLIC DIOCESE OF  
ROCKVILLE CENTRE, NEW YORK,

Debtor.

)  
) Chapter 11

)  
) Case No. 20-12345 (MG)

**DECLARATION OF PAUL N. SHIELDS IN SUPPORT OF  
MOTION OF THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS TO DISMISS CHAPTER 11 CASE [D.I. 1912]**

I, Paul N. Shields, pursuant to 28 U.S.C. § 1746 and under penalty of perjury, declare:

1. I am over twenty-one years of age and am competent to make this declaration (this “Declaration”) in support of the *Motion of the Official Committee of Unsecured Creditors to Dismiss Chapter 11 Case [D.I. 1912]* (“Motion to Dismiss”), filed by the Official Committee of Unsecured Creditors (the “Committee”) appointed in the chapter 11 case of The Roman Catholic Diocese of Rockville Centre, New York (the “Debtor”). The Debtor’s chapter 11 case was filed on October 1, 2020 (the “Petition Date”).

2. Except as otherwise stated in this Declaration, all facts set forth herein are based on my personal experience and knowledge or information obtained from my review of relevant documents or the review of professionals under my direct supervision.

**I. BACKGROUND AND EXPERIENCE**

3. I am a managing director of Berkeley Research Group, LLC (“BRG”). BRG was retained by the Committee as its financial advisor in the Debtor’s bankruptcy case on October 29, 2020, and BRG’s employment was approved by the Court by order entered December 9, 2020 [D.I. 246].

4. I have over 30 years of experience as a valuation expert and restructuring professional. I hold the following professional designations: Chartered Financial Analyst, Certified Public Accountant, Certified Insolvency and Restructuring Advisor, Certification in Distressed Business Valuation, and Accredited in Business Valuation. I have significant expertise in business valuation, financial advisory services, damage assessments, and forensic accounting, particularly in the context of financial distress and bankruptcy. A true and correct copy of my curriculum vitae detailing my education, qualifications and experience is attached hereto as Exhibit 1.

5. I have previously testified as an expert in several cases involving valuation and financial matters, including providing expert deposition testimony regarding the financial condition of the Archdiocese of New Orleans.

6. In connection with the Motion to Dismiss, I was asked by the Committee to provide an expert report and opinion related to the losses incurred by the Debtor, including reorganization items and professional fees, during the Debtor’s chapter 11 case based on the

financial information contained in the Monthly Operating Reports (the “MORs”) filed with the Court by the Debtor during the pendency of the Debtor’s chapter 11 case.

7. I have utilized professionals within BRG to assist in conducting the analysis and preparing my expert report and opinion set forth in this Declaration. BRG has not performed an audit of the financial statements contained in the MORs in accordance with Generally Accepted Auditing Standards, nor has BRG performed a review or compilation of the financial statements contained in the MORs in accordance with the standards promulgated by the American Institute of Certified Public Accountants. Accordingly, neither BRG nor I express any opinion on the accuracy of the information prepared by the Debtor contained in the MORs, but have accepted the information to be accurate for purposes of the analysis set forth herein.

## **II. BRG’S REVIEW AND ANALYSIS OF THE DEBTOR’S MONTHLY OPERATING REPORTS**

8. Since the Petition Date, the Debtor has filed 31 MORs<sup>1</sup> with the Court which contain reports of Cash Flows, Balance Sheets, Income Statements, and other financial activities and disclosures for the Administrative Offices, PSIP,<sup>2</sup> and the Mission Office. A list of the MORs considered by BRG in its analysis is included in Exhibit 2.<sup>3</sup> My assessment of losses has focused on the unrestricted revenue and expenses contained in the MORs’ Income Statements because unrestricted revenue and expenses are: (1) not encumbered by alleged limitations on the use of such funds based on donor restrictions, or (2) not allegedly held for others. In particular,

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<sup>1</sup> The Debtor has filed a total of 33 MORs, which include two amended MORs for June 2021.

<sup>2</sup> The insurance program maintained for the insurance needs of the Diocese and its affiliates is referred to as the Protected Self Insurance Program of the Diocese of Rockville Centre (“PSIP”).

<sup>3</sup> It is my understanding that the MORs themselves will be submitted to the Court as trial exhibits in connection with the hearing on the Motion to Dismiss and, therefore, I have not attached them to this Declaration.

my assessment of losses is calculated from the Administrative Offices' Change in Net Assets due to Unrestricted Activity<sup>4</sup> and PSIP's Change in Net Assets<sup>5</sup> as reported in the Income Statements contained in the MORs.

9. The chart below summarizes the combined unrestricted Income Statement activity for the Administrative Offices and PSIP from the Petition Date through April 2023:<sup>6</sup>

<i>(In thousands)</i>	OCT 2020 - JAN 2023	FEB 2023 - APR 2023	TOTAL	MONTHLY AVERAGE
Revenue	\$ 112,203	\$ 13,021	\$ 125,224	\$ 4,039
Operating Expenses	105,909	11,144	117,053	3,776
Change in Net Assets due to Unrestricted Activity Before Reorganization Items	\$ 6,294	\$ 1,877	\$ 8,171	\$ 264
Reorganization Items	65,072	13,146	78,218	\$ 2,523
Change in Net Assets due to Unrestricted Activity [Income / (Loss)]	\$ (58,778)	\$ (11,269)	\$ (70,047)	\$ (2,260)

<sup>4</sup> Change in Net Assets is the net income or (loss) equivalent for nonprofit organizations. The phrase "due to Unrestricted Activity" indicates the reported activity is not impacted by a donor restriction, or allegedly held for others. The Administrative Offices report restricted activity in the Income Statement as well, but this activity is allegedly limited in use based on a donor restriction (with the exception of assets/revenue released from restricted) or is allegedly held for others. It is my understanding that the Committee's analysis of alleged restrictions is ongoing.

<sup>5</sup> The MOR Income Statements for PSIP do not report any restricted activity. The indication is that all PSIP income statement activity is unrestricted activity. This is corroborated by BRG's analysis of PSIP general ledger activity which also reflects that PSIP's reported income statement activity is unrestricted.

<sup>6</sup> The analysis of the MORs provided in the Motion to Dismiss included MOR activity through January 2023. The Debtor subsequently filed February through April 2023 MORs, which have been incorporated into my analysis provided here. A summary of the activity for the Administrative Offices and PSIP activity with the addition of February through April 2023, is attached hereto as Exhibit 3.

10. For the purposes of my analysis, I excluded Income Statement activity for Mission Office given the *de minimis* amount of revenue and expenses, and given the fact that the Mission Office's Change in Net Assets [Income / (Loss)] during the chapter 11 case was zero.<sup>7</sup>

11. The above summary chart was derived from BRG's analysis comparing the monthly unrestricted revenue and expense activity reported in each of the Debtor's MORs from the Petition Date through April 2023 for the Administrative Offices and PSIP, details of which are attached hereto as Exhibit 4 (Administrative Office – Post-Petition Monthly Income Statement Comparison (October 1, 2020 – April 30, 2023)) and Exhibit 5 (PSIP – Post-Petition Monthly Income Statement Comparison (October 1, 2020 – April 30, 2023)).

### **III. STATEMENT OF OPINIONS**

12. Based on BRG's analyses of the Income Statements contained in the Debtor's MORs from the Petition Date (October 2020) through April 2023, and as discussed in further detail below, my opinions are as follows:

- a. ***First***, the Debtor has incurred significant losses after reorganization items/professional fees from the Petition Date through April 2023.
- b. ***Second***, the Debtor has cumulatively lost over \$70 million in unrestricted net assets from the Petition Date through April 2023.

#### **A. The Debtor Has Incurred Significant Losses After Reorganization Items/Professional Fees From the Petition Date through April 2023**

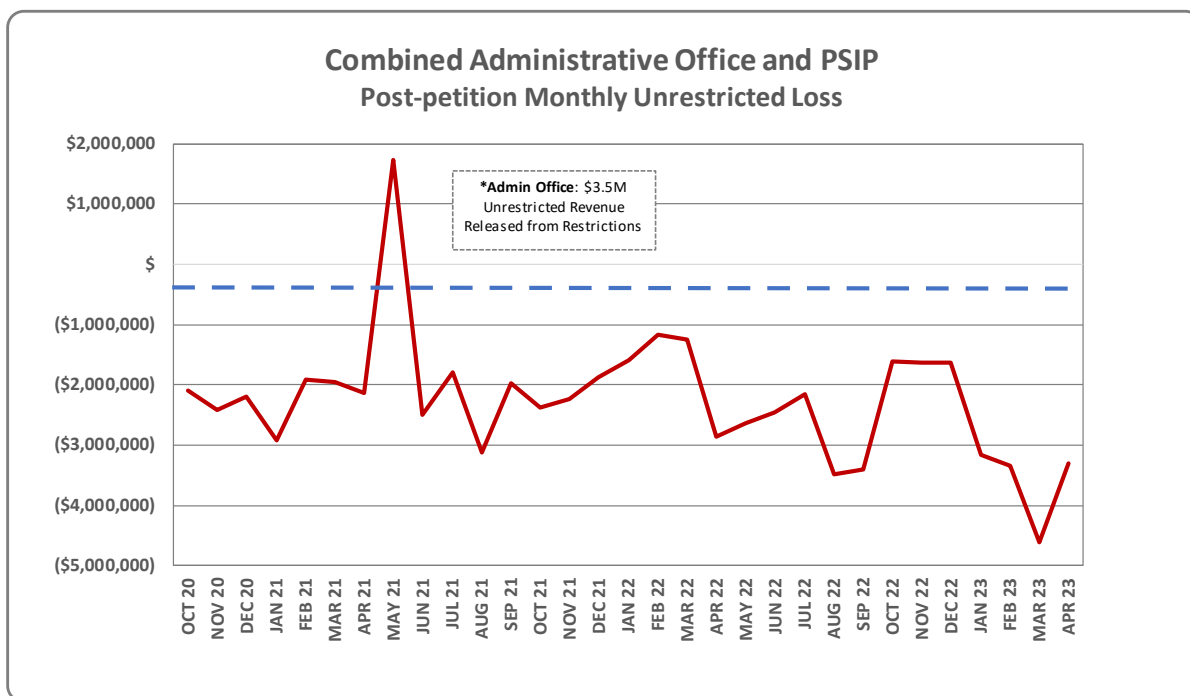
13. BRG's analysis of the Debtor's MORs demonstrates that the Debtor's bankruptcy

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<sup>7</sup> To be clear, during the chapter 11 case, cumulative revenue and cumulative expenses for the Mission Office have each been \$117,000, resulting in Change in Net Assets [Income / (Loss)] of zero. Accordingly, Mission Office income statement activity has had no net effect on the overall income statement activity of the Debtor.

estate has incurred significant monthly losses after reorganization items/professional fees since the filing of the bankruptcy case in October 2020. The only exception is May 2021 when restricted funds relating to the Catholic Ministry Appeal (“CMA”), the Debtor’s annual fund-raising appeal, were released from being restricted.<sup>8</sup>

14. The chart below illustrates the Debtor has consistently incurred over \$1 million more in unrestricted expenses (including reorganization items/professional fees) than the revenue the Debtor has earned – with an average monthly unrestricted loss of \$2.3 million. Additional details underlying the below chart are set forth in Exhibit 6 hereto (Combined Monthly Income Statement Summary (October 1, 2020 – April 30, 2023)) and Exhibit 7 hereto (Combined Administrative Office and PSIP Post-Petition Monthly Unrestricted Loss).



<sup>8</sup> These are restrictions asserted by the Debtor. It is my understanding that the Committee’s analysis of the CMA restrictions, and other alleged restricted assets/revenue, is ongoing.

15. Additionally, as reflected in the above chart, the unrestricted loss escalated to over \$3 million for August 2021, August 2022, September 2022, January 2023, February 2023, March 2023, and April 2023.

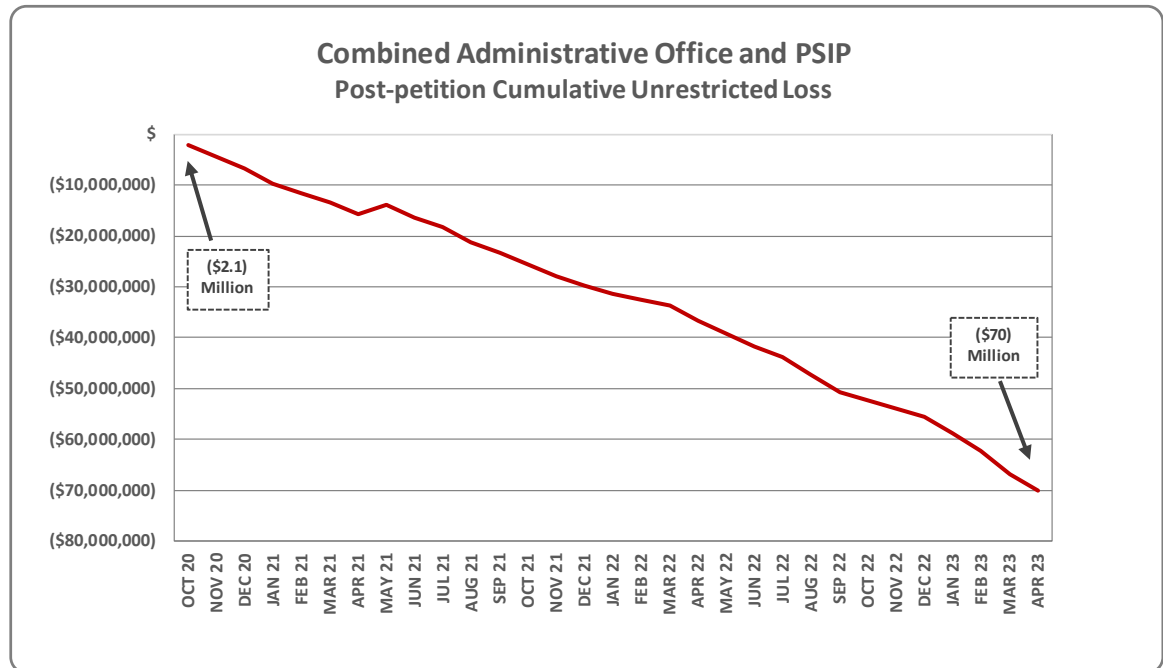
16. Thus, it is my opinion that the Debtor has incurred significant losses after reorganization items/professional fees from the Petition Date through April 2023.

**B. The Debtor Has Cumulatively Lost Over \$70 Million in Unrestricted Net Assets From the Petition Date through April 2023**

17. Beginning in October 2020, the Debtor started the bankruptcy case with an unrestricted loss of \$2.1 million and continued to incur month-over-month unrestricted losses<sup>9</sup> through April 2023 totaling \$70.0 million on a cumulative basis. Below is a chart illustrating the Debtor's cumulative losses which continue to erode its unrestricted net assets. Additional details underlying the below chart are set forth in Exhibit 6 hereto (Combined Monthly Income Statement Summary (October 1, 2020 – April 30, 2023)) and Exhibit 8 hereto (Combined Administrative Office and PSIP Post-Petition Cumulative Unrestricted Loss).

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<sup>9</sup> With the exception of May 2021 as described in paragraph 13 above.



18. Thus, it is my opinion that the Debtor has cumulatively lost over \$70 million in unrestricted net assets from the Petition Date through April 2023.

I declare under penalty of perjury that the foregoing is true and correct to the best of knowledge and belief. I executed this Declaration on June 30, 2023 at Salt Lake City, Utah.

By: /s/ Paul N. Shields  
Paul N. Shields



## **EXHIBIT 1**

## Curriculum Vitae



**PAUL N. SHIELDS**  
BERKELEY RESEARCH GROUP, LLC

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### SUMMARY

Paul N. Shields is a Managing Director at Berkeley Research Group. He has over thirty years of experience as a valuation expert and restructuring professional. His professional designations are Chartered Financial Analyst (CFA), Certified Public Accountant (CPA), Certified Insolvency and Restructuring Advisor (CIRA), Certification in Distressed Business Valuation (CDBV), and Accredited in Business Valuation (ABV). Mr. Shields has expertise in business valuation, financial advisory, damage assessments, and forensic accounting – particularly in the context of financial distress and bankruptcy. The valuation services provided by Mr. Shields have been performed primarily in the context of contested valuation matters. In particular, Mr. Shields has assessed reasonably equivalent value and solvency in the context of avoidance actions, assessed damages and quantified claims in the context of bankruptcy litigation, and has valued business interests and assets for corporate reorganizations and shareholder disputes. He has also performed services as a financial advisor in the context of business restructurings and loan workouts. In addition, he has performed services as a state-court receiver, special master and mediator, and has testified in federal and state courts on numerous occasions.

### CASE EXAMPLES

- Bankruptcy Estate of Vickie Lynn Marshall (a/k/a Anna Nicole Smith) – Supervised the valuation of Koch Industries, Inc., the second largest closely held business in the United States. The valuation was performed to assist counsel representing Ms. Marshall in her litigation against E. Pierce Marshall, the son of J. Howard Marshall II.
- The IT Group, Inc. – Assessed the reorganization value of The IT Group in the context of plan confirmation. At the time, The IT Group had annual revenues in excess of \$1.3 billion and was a leading provider of diversified environmental consulting, engineering, construction, remediation, and facilities management services.
- Bonneville Pacific Corporation – Assisted in supervising the damage study involving a bankrupt independent power producer. Responsibilities included tracing funds and analyzing transactions in excess of \$5.5 billion over a six-year period.
- Webvan Group, Inc. – Supervised the solvency analysis of a leading online e-grocer. Funding received by the company from public and private sources exceeded \$800 million. The solvency analysis was performed in the context of avoidance actions.
- Arthur D. Little, Inc. – Supervised the solvency analysis of an international technology and management consulting firm with annual revenues in excess of \$450 million. The solvency analysis was performed in the context of avoidance actions.



## **CASE EXAMPLES (CONTINUED)**

- Archdiocese of Milwaukee – Performed services as financial advisor to the Official Committee of Unsecured Creditors.
- The Diocese of Rochester – Performed services as financial advisor to the Official Committee of Unsecured Creditors.
- Boy Scouts of America – Performed services as financial advisor to the Official Tort Claimants' Committee.
- The Roman Catholic Church of the Archdiocese of New Orleans – Performed services as financial advisor to the Official Committee of Unsecured Creditors.
- The Roman Catholic Diocese of Syracuse, New York – Performed services as financial advisor to the Official Committee of Unsecured Creditors.
- The Diocese of Camden, New Jersey – Performed services as financial advisor to the Official Committee of Tort Claimant Creditors.
- The Roman Catholic Diocese of Rockville Centre, New York – Performed services as financial advisor to the Official Committee of Unsecured Creditors.
- Vann's, Inc. – Assessed the solvency of a consumer electronics retailer with annual revenue in excess of \$100 million. The solvency analysis was performed in the context of avoidance actions. Additional services provided included the assessment damages and the restated financial information to reflect the impact of alleged financial improprieties.
- JD Services, Inc. – Assessed the solvency of a full-service prepaid long distance phone company. The company's annualized revenues were in excess of \$100 million. The solvency analysis was performed in the context of avoidance actions.
- Case Name Withheld – Performed services as a consulting expert in the context of a contested, leveraged transaction. At issue, among other things, was the solvency of the combined entities subsequent to a leveraged transaction.
- Case Name Withheld – Prepared the valuation of a gas station / convenience store chain with annual revenue of approximately \$150 million.
- Case Name Withheld – Prepared the valuation of a grocery store chain with annual revenues in excess of \$100 million.
- Med Diversified – Supervised the assessment of alleged earnings misstatements of a diversified home health services, medical equipment and medical products provider with annual sales in excess of \$230 million. The earnings assessment was performed in the context of avoidance actions.



## **CASE EXAMPLES (CONTINUED)**

- Case Name Withheld – Performed services as a financial advisor in the context of a restructuring / loan workout of a wholesale distributor and marketer of refined petroleum products.
- Case Name Withheld – Performed services as a financial advisor in the context of a restructuring / loan workout of a subprime mortgage loan servicer.
- Case Name Withheld – Performed services as a financial advisor in the context of a restructuring / loan workout of a developer and manufacturer of telematics products.
- Case Name Withheld – Performed services as a financial advisor in the context of a restructuring / loan workout of a full-service restaurant chain with both franchised and company-owned locations.
- Case name withheld – Investigated the earnings misstatement of a publicly traded company's foreign subsidiary and reported the findings of the investigation in a written report to the board of directors. Assignment involved travel to the UK to conduct the investigation.
- Case name withheld – Assisted in the investigation of an earnings misstatement of a publicly traded company's foreign subsidiary. Assignment involved travel to Mexico to conduct the investigation.
- Le-Nature's, Inc. – Prepared the valuation of assets transferred to a liquidation trust in accordance with IRS Revenue Procedure 94-45 in the context of a bankruptcy proceeding.
- Case Name Withheld – Appointed as state court receiver. Responsibilities included identifying and securing receivership assets, effectuating strategy for businesses to operate as a going-concern, negotiating and closing the sale of receivership assets, accounting for transaction activity and winding down the receivership estate.

## **EDUCATION**

Bachelor of Arts in Accounting, University of Utah  
Master of Business Administration, University of Utah

## **WORK HISTORY**

Berkeley Research Group, LLC; Director and Managing Director (2011 – Current)

LECG, LLC; Director (2005 – 2011)

Neilson Elggren LLP; Partner (2000 – 2005)

Arthur Andersen; Manager (1998 – 2000)

Neilson Elggren Durkin & Co.; Staff Accountant and Manager (1988 – 1998)



## PROFESSIONAL AFFILIATIONS

Fellow, American College of Bankruptcy  
CFA Institute  
Turnaround Management Association  
Association of Insolvency and Restructuring Advisors  
American Bankruptcy Institute  
American Institute of Certified Public Accountants  
Utah Association of Certified Public Accountants

## INSTRUCTION, PRESENTATIONS & PUBLICATIONS

Mr. Shields has provided instruction on valuation in the context of financial distress and bankruptcy at conferences for the American Bankruptcy Institute, the Association of Insolvency and Restructuring Advisors, the American Institute of Certified Public Accountants, and the Utah Association of Certified Public Accountants.

Co-author of *Business Valuation in Bankruptcy*, a Consulting Services Practice Aid published in 2002 by the American Institute of Certified Public Accountants.

Co-author of *Providing Bankruptcy and Reorganization Services, 2<sup>nd</sup> Edition, Volume 2 – Valuation in Bankruptcy*, a Forensic & Valuation Services Practice Aid published in 2016 by the American Institute of Certified Public Accountants.

## **EXHIBIT 2**

**DOCUMENTATION AND INFORMATION  
CONSIDERED AND RELIED UPON**

<u>Docket #</u>	<u>Description</u>
206	Debtor's Monthly Operating Report for October 2020
301	Debtor's Monthly Operating Report for November 2020
338	Debtor's Monthly Operating Report for December 2020
380	Debtor's Monthly Operating Report for January 2021
426	Debtor's Monthly Operating Report for February 2021
485	Debtor's Monthly Operating Report for March 2021
526	Debtor's Monthly Operating Report for April 2021
582	Debtor's Monthly Operating Report for May 2021
641	Debtor's Monthly Operating Report for June 2021
647	Debtor's Monthly Operating Report for June 2021 - Amended (1)
718	Debtor's Monthly Operating Report for July 2021
742	Debtor's Monthly Operating Report for June 2021 - Amended (2)
762	Debtor's Monthly Operating Report for August 2021
811	Debtor's Monthly Operating Report for September 2021
889	Debtor's Monthly Operating Report for October 2021
949	Debtor's Monthly Operating Report for November 2021
970	Debtor's Monthly Operating Report for December 2021
992	Debtor's Monthly Operating Report for January 2022
1052	Debtor's Monthly Operating Report for February 2022
1089	Debtor's Monthly Operating Report for March 2022
1137	Debtor's Monthly Operating Report for April 2022
1184	Debtor's Monthly Operating Report for May 2022
1238	Debtor's Monthly Operating Report for June 2022
1295	Debtor's Monthly Operating Report for July 2022
1331	Debtor's Monthly Operating Report for August 2022
1392	Debtor's Monthly Operating Report for September 2022
1490	Debtor's Monthly Operating Report for October 2022
1547	Debtor's Monthly Operating Report for November 2022
1624	Debtor's Monthly Operating Report for December 2022
1723	Debtor's Monthly Operating Report for January 2023
1982	Debtor's Monthly Operating Report for February 2023
2057	Debtor's Monthly Operating Report for March 2023
2121	Debtor's Monthly Operating Report for April 2023
1912	Motion of the Official Committee of Unsecured Creditors to Dismiss Chapter 11 Case

## **EXHIBIT 3**





**DIOCESE OF ROCKVILLE CENTRE**

**Post-petition Income Statement Summary (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

	OCT 2020 to JAN 2023			FEB 2023 to APR 2023			COMBINED	MONTHLY
	Admin Offices <sup>2</sup>	PSIP <sup>3</sup>	TOTAL	Admin Offices <sup>2</sup>	PSIP <sup>3</sup>	TOTAL	TOTAL	AVERAGE
Revenue	\$ 62,843	\$ 49,360	\$ 112,203	\$ 7,067	\$ 5,954	\$ 13,021	\$ 125,224	\$ 4,039
Operating Expenses	55,942	49,967	105,909	5,469	5,675	11,144	117,053	3,776
Change in Net Assets due to Unrestricted Activity Before Reorganization Items	\$ 6,901	\$ (607)	\$ 6,294	\$ 1,598	\$ 279	\$ 1,877	\$ 8,171	\$ 264
Reorganization Items	58,954	6,118	65,072	12,129	1017	13,146	78,218	\$ 2,523
Change in Net Assets due to Unrestricted Activity [Income / (Loss)]	\$ (52,053)	\$ (6,725)	\$ (58,778)	\$ (10,531)	\$ (738)	\$ (11,269)	\$ (70,047)	\$ (2,260)

**Notes:**

1. Any minor differences in amounts are due to rounding.
2. See Exhibit 4 for the Administrative Office Income Statement comparison derived from Debtor's Monthly Operating Reports.
3. See Exhibit 5 for the PSIP Income Statement comparison derived from Debtor's Monthly Operating Reports.

## **EXHIBIT 4**



**DIOCESE OF ROCKVILLE CENTRE**

**Administrative Offices**

**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

	FY 2021 (11 MONTHS)											FY 2021 Total
	Oct-20 <sup>2</sup>	Nov-20 <sup>3</sup>	Dec-20 <sup>4</sup>	Jan-21 <sup>5</sup>	Feb-21 <sup>6</sup>	Mar-21 <sup>7</sup>	Apr-21 <sup>8</sup>	May-21 <sup>9</sup>	Jun-21 <sup>10</sup>	Jul-20 <sup>11</sup>	Aug-21 <sup>12</sup>	
<b>Revenue</b>												
Parish Assessments	\$ 866	\$ 864	\$ 860	\$ 863	\$ 866	\$ 739	\$ 747	\$ 749	\$ 741	\$ 747	\$ 749	\$ 8,791
Unrestricted Donations & Contributions	-	25	-	38	607	10	-	-	3	-	8	691
Admin Services Revenue	299	292	320	345	315	316	316	314	314	311	425	3,567
Cell Tower Income	242	242	242	242	242	243	247	242	247	247	247	2,683
Investment Income (Loss)	(2)	-	4	(1)	2	1	4	5	-	4	5	22
Other revenue	279	164	188	181	189	239	276	473	335	364	787	3,475
Assets Released from Restricted	27	100	15	26	205	37	45	3,549	722	259	771	5,756
<b>Total Unrestricted Revenue</b>	<b>\$ 1,711</b>	<b>\$ 1,687</b>	<b>\$ 1,629</b>	<b>\$ 1,694</b>	<b>\$ 2,426</b>	<b>\$ 1,585</b>	<b>\$ 1,635</b>	<b>\$ 5,332</b>	<b>\$ 2,362</b>	<b>\$ 1,932</b>	<b>\$ 2,992</b>	<b>\$ 24,985</b>
<b>Operating Expenses</b>												
Salaries & Benefits	\$ 1,263	\$ 1,235	\$ 1,409	\$ 1,336	\$ 1,320	\$ 1,277	\$ 1,294	\$ 1,270	\$ 1,284	\$ 1,264	\$ 1,333	\$ 14,285
Professional Fees	78	124	76	139	72	214	340	80	98	209	200	1,630
Insurance Claims Expense	-	-	-	-	-	-	-	-	-	-	-	-
Rent, Facilities & Utilities	85	92	105	107	113	165	105	346	218	241	255	1,832
Other Operating Expense	170	285	202	209	516	251	148	249	146	226	1,319	3,721
Operating Support Expense	17	17	19	(50)	-	43	25	-	373	-	294	738
<b>Total Operating Expenses</b>	<b>\$ 1,613</b>	<b>\$ 1,753</b>	<b>\$ 1,811</b>	<b>\$ 1,741</b>	<b>\$ 2,021</b>	<b>\$ 1,950</b>	<b>\$ 1,912</b>	<b>\$ 1,945</b>	<b>\$ 2,119</b>	<b>\$ 1,940</b>	<b>\$ 3,401</b>	<b>\$ 22,206</b>
<b>Change in Net Assets due to Unrestricted Activity Before Reorganization Items</b>	<b>\$ 98</b>	<b>\$ (66)</b>	<b>\$ (182)</b>	<b>\$ (47)</b>	<b>\$ 405</b>	<b>\$ (365)</b>	<b>\$ (277)</b>	<b>\$ 3,387</b>	<b>\$ 243</b>	<b>\$ (8)</b>	<b>\$ (409)</b>	<b>\$ 2,779</b>
Reorganization Items	1,710	2,232	1,841	2,556	2,070	1,700	1,771	1,756	2,552	1,507	1,789	21,484
<b>Change in Net Assets due to Unrestricted Activity [Income / (Loss)]</b>	<b>\$ (1,612)</b>	<b>\$ (2,298)</b>	<b>\$ (2,023)</b>	<b>\$ (2,603)</b>	<b>\$ (1,665)</b>	<b>\$ (2,065)</b>	<b>\$ (2,048)</b>	<b>\$ 1,631</b>	<b>\$ (2,309)</b>	<b>\$ (1,515)</b>	<b>\$ (2,198)</b>	<b>\$ (18,705)</b>



**DIOCESE OF ROCKVILLE CENTRE**

**Administrative Offices**

**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

	FY 2022 (12 MONTHS)												FY 2022 Total
	Sep-21 <sup>13</sup>	Oct-21 <sup>14</sup>	Nov-21 <sup>15</sup>	Dec-21 <sup>16</sup>	Jan-22 <sup>17</sup>	Feb-22 <sup>18</sup>	Mar-22 <sup>19</sup>	Apr-22 <sup>20</sup>	May-22 <sup>21</sup>	Jun-22 <sup>22</sup>	Jul-22 <sup>23</sup>	Aug-22 <sup>24</sup>	
<b>Revenue</b>													
Parish Assessments	\$ 800	\$ 804	\$ 808	\$ 801	\$ 804	\$ 808	\$ 827	\$ 833	\$ 835	\$ 828	\$ 834	\$ 836	\$ 9,818
Unrestricted Donations & Contributions	3	7	3	10	3	6	600	4	8	-	118	6	768
Admin Services Revenue	297	285	353	299	312	311	313	317	311	304	312	305	3,719
Cell Tower Income	291	291	291	291	291	291	291	292	297	297	297	329	3,549
Investment Income (Loss)	-	-	(5)	(1)	(1)	(1)	(1)	(1)	1	(8)	-	(8)	(25)
Other revenue	159	191	454	202	207	262	233	267	244	213	266	560	3,258
Assets Released from Restricted	600	325	381	332	474	515	429	678	904	357	362	664	6,021
<b>Total Unrestricted Revenue</b>	<b>\$ 2,150</b>	<b>\$ 1,903</b>	<b>\$ 2,285</b>	<b>\$ 1,934</b>	<b>\$ 2,090</b>	<b>\$ 2,192</b>	<b>\$ 2,692</b>	<b>\$ 2,390</b>	<b>\$ 2,600</b>	<b>\$ 1,991</b>	<b>\$ 2,189</b>	<b>\$ 2,692</b>	<b>\$ 27,108</b>
<b>Operating Expenses</b>													
Salaries & Benefits	\$ 1,244	\$ 1,250	\$ 1,230	\$ 1,285	\$ 1,315	\$ 1,319	\$ 1,277	\$ 1,288	\$ 1,270	\$ 1,322	\$ 1,283	\$ 1,205	\$ 15,288
Professional Fees	225	256	209	253	157	226	211	191	194	172	179	278	2,551
Insurance Claims Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent, Facilities & Utilities	111	120	825	123	121	113	137	133	111	131	130	103	2,158
Other Operating Expense	368	210	126	155	323	352	175	405	181	186	197	1,014	3,692
Operating Support Expense	53	-	2	-	-	-	98	133	521	-	28	109	944
<b>Total Operating Expenses</b>	<b>\$ 2,001</b>	<b>\$ 1,836</b>	<b>\$ 2,392</b>	<b>\$ 1,816</b>	<b>\$ 1,916</b>	<b>\$ 2,010</b>	<b>\$ 1,898</b>	<b>\$ 2,150</b>	<b>\$ 2,277</b>	<b>\$ 1,811</b>	<b>\$ 1,817</b>	<b>\$ 2,709</b>	<b>\$ 24,633</b>
<b>Change in Net Assets due to Unrestricted Activity Before Reorganization Items</b>	<b>\$ 149</b>	<b>\$ 67</b>	<b>\$ (107)</b>	<b>\$ 118</b>	<b>\$ 174</b>	<b>\$ 182</b>	<b>\$ 794</b>	<b>\$ 240</b>	<b>\$ 323</b>	<b>\$ 180</b>	<b>\$ 372</b>	<b>\$ (17)</b>	<b>\$ 2,475</b>
Reorganization Items	1,764	2,105	1,875	1,722	1,539	1,332	1,840	2,146	2,752	2,494	2,488	3,253	25,310
<b>Change in Net Assets due to Unrestricted Activity [Income / (Loss)]</b>	<b>\$ (1,615)</b>	<b>\$ (2,038)</b>	<b>\$ (1,982)</b>	<b>\$ (1,604)</b>	<b>\$ (1,365)</b>	<b>\$ (1,150)</b>	<b>\$ (1,046)</b>	<b>\$ (1,906)</b>	<b>\$ (2,429)</b>	<b>\$ (2,314)</b>	<b>\$ (2,116)</b>	<b>\$ (3,270)</b>	<b>\$ (22,835)</b>



**DIOCESE OF ROCKVILLE CENTRE**

**Administrative Offices**

**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

	FY 2023 (8 MONTHS)									POST- PETITION TOTAL
	Sep-22 <sup>25</sup>	Oct-22 <sup>26</sup>	Nov-22 <sup>27</sup>	Dec-22 <sup>28</sup>	Jan-23 <sup>29</sup>	Feb-23 <sup>30</sup>	Mar-23 <sup>31</sup>	Apr-23 <sup>32</sup>	FY 2023 Total	
<b>Revenue</b>										
Parish Assessments	\$ 814	\$ 819	\$ 821	\$ 816	\$ 818	\$ 821	\$ 923	\$ 933	\$ 6,765	\$ 25,374
Unrestricted Donations & Contributions	-	-	-	13	6	604	-	1	624	2,083
Admin Services Revenue	297	310	291	286	282	291	303	286	2,346	9,632
Cell Tower Income	253	253	670	267	267	267	267	270	2,514	8,746
Investment Income (Loss)	(1)	11	74	61	55	53	55	42	350	347
Other revenue	353	204	245	187	181	197	208	217	1,792	8,525
Assets Released from Restricted	591	389	324	421	372	351	525	453	3,426	15,203
<b>Total Unrestricted Revenue</b>	<b>\$ 2,307</b>	<b>\$ 1,986</b>	<b>\$ 2,425</b>	<b>\$ 2,051</b>	<b>\$ 1,981</b>	<b>\$ 2,584</b>	<b>\$ 2,281</b>	<b>\$ 2,202</b>	<b>\$ 17,817</b>	<b>\$ 69,910</b>
<b>Operating Expenses</b>										
Salaries & Benefits	\$ 1,264	\$ 1,230	\$ 1,234	\$ 1,286	\$ 1,241	\$ 1,260	\$ 1,251	\$ 1,274	\$ 10,040	\$ 39,613
Professional Fees	101	177	277	138	138	170	166	159	1,326	5,507
Insurance Claims Expense	-	-	-	-	-	-	-	-	-	-
Rent, Facilities & Utilities	80	130	118	115	115	118	112	126	914	4,904
Other Operating Expense	371	232	130	273	243	207	295	258	2,009	9,422
Operating Support Expense	210	-	-	-	-	-	53	20	283	1,965
<b>Total Operating Expenses</b>	<b>\$ 2,026</b>	<b>\$ 1,769</b>	<b>\$ 1,759</b>	<b>\$ 1,812</b>	<b>\$ 1,737</b>	<b>\$ 1,755</b>	<b>\$ 1,877</b>	<b>\$ 1,837</b>	<b>\$ 14,572</b>	<b>\$ 61,411</b>
<b>Change in Net Assets due to Unrestricted Activity Before Reorganization Items</b>	<b>\$ 281</b>	<b>\$ 217</b>	<b>\$ 666</b>	<b>\$ 239</b>	<b>\$ 244</b>	<b>\$ 829</b>	<b>\$ 404</b>	<b>\$ 365</b>	<b>\$ 3,245</b>	<b>\$ 8,499</b>
Reorganization Items	3,404	1,701	2,143	1,848	3,064	4,019	4,740	3,370	24,289	71,083
<b>Change in Net Assets due to Unrestricted Activity [Income / (Loss)]</b>	<b>\$ (3,123)</b>	<b>\$ (1,484)</b>	<b>\$ (1,477)</b>	<b>\$ (1,609)</b>	<b>\$ (2,820)</b>	<b>\$ (3,190)</b>	<b>\$ (4,336)</b>	<b>\$ (3,005)</b>	<b>\$ (21,044)</b>	<b>\$ (62,584)</b>



**DIOCESE OF ROCKVILLE CENTRE**

**Administrative Offices**

**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

**NOTES**

- 1 Any minor differences in the Income Statement amounts are due to rounding.
- 2 See [Dkt. No. 206] Monthly Operating Report (October 1, 2020 - October 31, 2020) at Page No. 6.
- 3 See [Dkt. No. 301] Monthly Operating Report (November 1, 2020 - November 30, 2020) at Page No. 6.
- 4 See [Dkt. No. 338] Monthly Operating Report (December 1, 2020 - December 31, 2020) at Page No. 6.
- 5 See [Dkt. No. 380] Monthly Operating Report (January 1, 2021 - January 31, 2021) at Page No. 6.
- 6 See [Dkt. No. 426] Monthly Operating Report (February 1, 2021 - February 28, 2021) at Page No. 6.
- 7 See [Dkt. No. 485] Monthly Operating Report (March 1, 2021 - March 31, 2021) at Page No. 6.
- 8 See [Dkt. No. 526] Monthly Operating Report (April 1, 2021 - April 30, 2021) at Page No. 6.
- 9 See [Dkt. No. 582] Monthly Operating Report (May 1, 2021 - May 31, 2021) at Page No. 6.
- 10 See [Dkt. No. 742-1] Monthly Operating Report (June 1, 2021 - Jun 30, 2021) at Page No. 6.
- 11 See [Dkt. No. 718-1] Monthly Operating Report (July 1, 2021 - July 31, 2021) at Page No. 6.
- 12 See [Dkt. No. 762-1] Monthly Operating Report (August 1, 2021 - August 31, 2021) at Page No. 6.
- 13 See [Dkt. No. 811-1] Monthly Operating Report (September 1, 2021 - September 30, 2021) at Page No. 6.
- 14 See [Dkt. No. 889-1] Monthly Operating Report (October 1, 2021 - October 31, 2021) at Page No. 6.
- 15 See [Dkt. No. 949-1] Monthly Operating Report (November 1, 2021 - November 30, 2021) at Page No. 6.
- 16 See [Dkt. No. 970-1] Monthly Operating Report (December 1, 2021 - December 31, 2021) at Page No. 6.
- 17 See [Dkt. No. 992-1] Monthly Operating Report (January 1, 2022 - January 31, 2022) at Page No. 6.
- 18 See [Dkt. No. 1052-1] Monthly Operating Report (February 1, 2022 - February 28, 2022) at Page No. 6.
- 19 See [Dkt. No. 1089-1] Monthly Operating Report (March 1, 2022 - March 31, 2022) at Page No. 6.
- 20 See [Dkt. No. 1137-1] Monthly Operating Report (April 1, 2022 - April 30, 2022) at Page No. 6.
- 21 See [Dkt. No. 1184-1] Monthly Operating Report (May 1, 2022 - May 31, 2022) at Page No. 6.
- 22 See [Dkt. No. 1238-1] Monthly Operating Report (June 1, 2022 - Jun 30, 2022) at Page No. 6.
- 23 See [Dkt. No. 1295] Monthly Operating Report (July 1, 2022 - July 31, 2022) at Page No. 11.
- 24 See [Dkt. No. 1331] Monthly Operating Report (August 1, 2022 - August 31, 2022) at Page No. 11.
- 25 See [Dkt. No. 1392-1] Monthly Operating Report (September 1, 2022 - September 30, 2022) at Page No. 6.
- 26 See [Dkt. No. 1490-1] Monthly Operating Report (October 1, 2022 - October 31, 2022) at Page No. 6.
- 27 See [Dkt. No. 1547-1] Monthly Operating Report (November 1, 2022 - November 30, 2022) at Page No. 6.
- 28 See [Dkt. No. 1624-1] Monthly Operating Report (December 1, 2022 - December 31, 2022) at Page No. 6.
- 29 See [Dkt. No. 1723-1] Monthly Operating Report (January 1, 2023 - January 31, 2023) at Page No. 6.
- 30 See [Dkt. No. 1982-1] Monthly Operating Report (February 1, 2023 - February 28, 2023) at Page No. 6.
- 31 See [Dkt. No. 2057-1] Monthly Operating Report (March 1, 2023 - March 31, 2023) at Page No. 6.
- 32 See [Dkt. No. 2121-1] Monthly Operating Report (April 1, 2023 - April 30, 2023) at Page No. 6.

## **EXHIBIT 5**



**DIOCESE OF ROCKVILLE CENTRE**

**Protected Self Insurance Program ("PSIP")**

**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

	FY 2021 (11 MONTHS)											FY 2021 Total
	Oct-20 <sup>2</sup>	Nov-20 <sup>3</sup>	Dec-20 <sup>4</sup>	Jan-21 <sup>5</sup>	Feb-21 <sup>6</sup>	Mar-21 <sup>7</sup>	Apr-21 <sup>8</sup>	May-21 <sup>9</sup>	Jun-21 <sup>10</sup>	Jul-20 <sup>11</sup>	Aug-21 <sup>12</sup>	
<b>Revenue</b>												
Insurance Assessments	\$ 1,072	\$ 1,386	\$ 1,407	\$ 1,319	\$ 1,319	\$ 1,359	\$ 1,487	\$ 1,308	\$ 1,290	\$ 1,282	\$ 1,307	\$ 14,536
Specific Excess Recoveries	24	374	68	459	403	377	46	1,148	87	328	(61)	3,253
Investment Gains / (Losses)	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	1	1	1	1	1	1	1	91	11	11	13	133
<b>Total Revenue</b>	<b>\$ 1,097</b>	<b>\$ 1,761</b>	<b>\$ 1,476</b>	<b>\$ 1,779</b>	<b>\$ 1,723</b>	<b>\$ 1,737</b>	<b>\$ 1,534</b>	<b>\$ 2,547</b>	<b>\$ 1,388</b>	<b>\$ 1,621</b>	<b>\$ 1,259</b>	<b>\$ 17,922</b>
<b>Operating Expenses</b>												
Claims Expense	\$ 65	\$ 445	\$ 139	\$ 603	\$ 604	\$ 260	\$ 212	\$ 1,086	\$ 166	\$ 499	\$ 225	\$ 4,304
Insurance Expense	1,249	1,220	1,214	1,093	1,070	1,141	1,088	1,091	1,092	1,092	1,109	12,459
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	534	534
Professional Fees	52	52	102	117	98	79	105	62	65	56	85	873
Salaries & Benefits	56	54	54	56	56	56	55	56	56	56	62	617
Rent, Facility, Utilities	1	4	4	5	6	4	4	4	4	4	4	44
Other Operating Expenses	4	4	4	3	4	5	2	2	1	1	1	31
<b>Total Operating Expenses</b>	<b>\$ 1,427</b>	<b>\$ 1,779</b>	<b>\$ 1,517</b>	<b>\$ 1,877</b>	<b>\$ 1,838</b>	<b>\$ 1,545</b>	<b>\$ 1,466</b>	<b>\$ 2,301</b>	<b>\$ 1,384</b>	<b>\$ 1,708</b>	<b>\$ 2,020</b>	<b>\$ 18,862</b>
<b>Change in Net Assets Before Before Reorganization Items</b>	<b>\$ (330)</b>	<b>\$ (18)</b>	<b>\$ (41)</b>	<b>\$ (98)</b>	<b>\$ (115)</b>	<b>\$ 192</b>	<b>\$ 68</b>	<b>\$ 246</b>	<b>\$ 4</b>	<b>\$ (87)</b>	<b>\$ (761)</b>	<b>\$ (940)</b>
Reorganization Items	157	105	141	217	127	82	155	141	187	188	155	1,655
<b>Change in Net Assets [Income / (Loss)]</b>	<b>\$ (487)</b>	<b>\$ (123)</b>	<b>\$ (182)</b>	<b>\$ (315)</b>	<b>\$ (242)</b>	<b>\$ 110</b>	<b>\$ (87)</b>	<b>\$ 105</b>	<b>\$ (183)</b>	<b>\$ (275)</b>	<b>\$ (916)</b>	<b>\$ (2,595)</b>





**DIOCESE OF ROCKVILLE CENTRE**  
**Protected Self Insurance Program ("PSIP")**  
**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**  
(Amounts in Thousands)

	FY 2022 (12 MONTHS)												FY 2022
	Sep-21 <sup>13</sup>	Oct-21 <sup>14</sup>	Nov-21 <sup>15</sup>	Dec-21 <sup>16</sup>	Jan-22 <sup>17</sup>	Feb-22 <sup>18</sup>	Mar-22 <sup>19</sup>	Apr-22 <sup>20</sup>	May-22 <sup>21</sup>	Jun-22 <sup>22</sup>	Jul-22 <sup>23</sup>	Aug-22 <sup>24</sup>	Total
<b>Revenue</b>													
Insurance Assessments	\$ 1,281	\$ 1,315	\$ 1,341	\$ 1,378	\$ 1,359	\$ 1,360	\$ 1,358	\$ 1,304	\$ 1,405	\$ 1,363	\$ 1,360	\$ 1,394	\$ 16,218
Specific Excess Recoveries	681	334	122	197	180	1,167	275	1,086	583	138	821	788	6,372
Investment Gains / (Losses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	11	11	11	11	11	11	13	17	26	35	47	49	253
<b>Total Revenue</b>	<b>\$ 1,973</b>	<b>\$ 1,660</b>	<b>\$ 1,474</b>	<b>\$ 1,586</b>	<b>\$ 1,550</b>	<b>\$ 2,538</b>	<b>\$ 1,646</b>	<b>\$ 2,407</b>	<b>\$ 2,014</b>	<b>\$ 1,536</b>	<b>\$ 2,228</b>	<b>\$ 2,231</b>	<b>\$ 22,843</b>
<b>Operating Expenses</b>													
Claims Expense	\$ 907	\$ 426	\$ 239	\$ 304	\$ 301	\$ 967	\$ 359	\$ 1,248	\$ 763	\$ 263	\$ 764	\$ 799	\$ 7,340
Insurance Expense	1,045	1,101	1,063	1,067	1,140	1,067	1,062	1,442	1,171	1,179	1,174	1,173	13,684
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	150	150
Professional Fees	67	44	71	124	98	120	63	61	33	42	55	44	822
Salaries & Benefits	54	54	54	54	57	57	57	57	57	57	57	32	647
Rent, Facility, Utilities	5	4	4	4	5	5	4	4	4	4	4	6	53
Other Operating Expenses	1	2	1	2	2	2	2	2	1	3	1	1	20
<b>Total Operating Expenses</b>	<b>\$ 2,079</b>	<b>\$ 1,631</b>	<b>\$ 1,432</b>	<b>\$ 1,555</b>	<b>\$ 1,603</b>	<b>\$ 2,218</b>	<b>\$ 1,547</b>	<b>\$ 2,814</b>	<b>\$ 2,029</b>	<b>\$ 1,548</b>	<b>\$ 2,055</b>	<b>\$ 2,205</b>	<b>\$ 22,716</b>
<b>Change in Net Assets Before Before Reorganization Items</b>	<b>\$ (106)</b>	<b>\$ 29</b>	<b>\$ 42</b>	<b>\$ 31</b>	<b>\$ (53)</b>	<b>\$ 320</b>	<b>\$ 99</b>	<b>\$ (407)</b>	<b>\$ (15)</b>	<b>\$ (12)</b>	<b>\$ 173</b>	<b>\$ 26</b>	<b>\$ 127</b>
Reorganization Items	244	367	293	308	182	330	301	540	194	125	218	250	3,352
<b>Change in Net Assets [Income / (Loss)]</b>	<b>\$ (350)</b>	<b>\$ (338)</b>	<b>\$ (251)</b>	<b>\$ (277)</b>	<b>\$ (235)</b>	<b>\$ (10)</b>	<b>\$ (202)</b>	<b>\$ (947)</b>	<b>\$ (209)</b>	<b>\$ (137)</b>	<b>\$ (45)</b>	<b>\$ (224)</b>	<b>\$ (3,225)</b>



**DIOCESE OF ROCKVILLE CENTRE**  
**Protected Self Insurance Program ("PSIP")**  
**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**  
(Amounts in Thousands)

	FY 2023 (8 MONTHS)									POST- PETITION TOTAL
	Sep-22 <sup>25</sup>	Oct-22 <sup>26</sup>	Nov-22 <sup>27</sup>	Dec-22 <sup>28</sup>	Jan-23 <sup>29</sup>	Feb-23 <sup>30</sup>	Mar-23 <sup>31</sup>	Apr-23 <sup>32</sup>	FY 2023 Total	
<b>Revenue</b>										
Insurance Assessments	\$ 1,363	\$ 1,363	\$ 1,365	\$ 1,479	\$ 1,545	\$ 1,472	\$ 1,470	\$ 1,544	\$ 11,601	\$ 42,355
Specific Excess Recoveries	190	292	64	297	201	484	379	330	2,237	11,862
Investment Gains / (Losses)	-	-	-	-	-	-	-	-	-	-
Other Revenue	63	95	94	96	88	84	95	96	711	1,097
<b>Total Revenue</b>	<b>\$ 1,616</b>	<b>\$ 1,750</b>	<b>\$ 1,523</b>	<b>\$ 1,872</b>	<b>\$ 1,834</b>	<b>\$ 2,040</b>	<b>\$ 1,944</b>	<b>\$ 1,970</b>	<b>\$ 14,549</b>	<b>\$ 55,314</b>
<b>Operating Expenses</b>										
Claims Expense	\$ 294	\$ 375	\$ 173	\$ 360	\$ 328	\$ 530	\$ 499	\$ 480	\$ 3,039	\$ 14,683
Insurance Expense	1,173	1,174	1,212	1,248	1,414	1,264	1,264	1,246	9,995	36,138
Bad Debt Expense	-	-	-	-	-	-	-	-	-	684
Professional Fees	94	53	78	41	59	93	49	55	522	2,217
Salaries & Benefits	56	56	56	56	59	59	59	59	460	1,724
Rent, Facility, Utilities	5	5	5	6	5	6	5	4	41	138
Other Operating Expenses	1	1	1	1	-	1	1	1	7	58
<b>Total Operating Expenses</b>	<b>\$ 1,623</b>	<b>\$ 1,664</b>	<b>\$ 1,525</b>	<b>\$ 1,712</b>	<b>\$ 1,865</b>	<b>\$ 1,953</b>	<b>\$ 1,877</b>	<b>\$ 1,845</b>	<b>\$ 14,064</b>	<b>\$ 55,642</b>
<b>Change in Net Assets Before Before Reorganization Items</b>	<b>\$ (7)</b>	<b>\$ 86</b>	<b>\$ (2)</b>	<b>\$ 160</b>	<b>\$ (31)</b>	<b>\$ 87</b>	<b>\$ 67</b>	<b>\$ 125</b>	<b>\$ 485</b>	<b>\$ (328)</b>
Reorganization Items	264	207	158	174	308	240	349	428	2,128	7,135
<b>Change in Net Assets [Income / (Loss)]</b>	<b>\$ (271)</b>	<b>\$ (121)</b>	<b>\$ (160)</b>	<b>\$ (14)</b>	<b>\$ (339)</b>	<b>\$ (153)</b>	<b>\$ (282)</b>	<b>\$ (303)</b>	<b>\$ (1,643)</b>	<b>\$ (7,463)</b>



**DIOCESE OF ROCKVILLE CENTRE**

**Protected Self Insurance Program ("PSIP")**

**Post-petition Monthly Income Statement Comparison (October 1, 2020 - April 30, 2023) <sup>1</sup>**

(Amounts in Thousands)

**NOTES**

- 1 Any minor differences in the Income Statement amounts are due to rounding.
- 2 See [Dkt. No. 206] Monthly Operating Report (October 1, 2020 - October 31, 2020) at Page No. 6.
- 3 See [Dkt. No. 301] Monthly Operating Report (November 1, 2020 - November 30, 2020) at Page No. 6.
- 4 See [Dkt. No. 338] Monthly Operating Report (December 1, 2020 - December 31, 2020) at Page No. 6.
- 5 See [Dkt. No. 380] Monthly Operating Report (January 1, 2021 - January 31, 2021) at Page No. 6.
- 6 See [Dkt. No. 426] Monthly Operating Report (February 1, 2021 - February 28, 2021) at Page No. 6.
- 7 See [Dkt. No. 485] Monthly Operating Report (March 1, 2021 - March 31, 2021) at Page No. 6.
- 8 See [Dkt. No. 526] Monthly Operating Report (April 1, 2021 - April 30, 2021) at Page No. 6.
- 9 See [Dkt. No. 582] Monthly Operating Report (May 1, 2021 - May 31, 2021) at Page No. 6.
- 10 See [Dkt. No. 742-1] Monthly Operating Report (June 1, 2021 - Jun 30, 2021) at Page No. 6.
- 11 See [Dkt. No. 718-1] Monthly Operating Report (July 1, 2021 - July 31, 2021) at Page No. 6.
- 12 See [Dkt. No. 762-1] Monthly Operating Report (August 1, 2021 - August 31, 2021) at Page No. 6.
- 13 See [Dkt. No. 811-1] Monthly Operating Report (September 1, 2021 - September 30, 2021) at Page No. 6.
- 14 See [Dkt. No. 889-1] Monthly Operating Report (October 1, 2021 - October 31, 2021) at Page No. 6.
- 15 See [Dkt. No. 949-1] Monthly Operating Report (November 1, 2021 - November 30, 2021) at Page No. 6.
- 16 See [Dkt. No. 970-1] Monthly Operating Report (December 1, 2021 - December 31, 2021) at Page No. 6.
- 17 See [Dkt. No. 992-1] Monthly Operating Report (January 1, 2022 - January 31, 2022) at Page No. 6.
- 18 See [Dkt. No. 1052-1] Monthly Operating Report (February 1, 2022 - February 28, 2022) at Page No. 6.
- 19 See [Dkt. No. 1089-1] Monthly Operating Report (March 1, 2022 - March 31, 2022) at Page No. 6.
- 20 See [Dkt. No. 1137-1] Monthly Operating Report (April 1, 2022 - April 30, 2022) at Page No. 6.
- 21 See [Dkt. No. 1184-1] Monthly Operating Report (May 1, 2022 - May 31, 2022) at Page No. 6.
- 22 See [Dkt. No. 1238-1] Monthly Operating Report (June 1, 2022 - Jun 30, 2022) at Page No. 6.
- 23 See [Dkt. No. 1295] Monthly Operating Report (July 1, 2022 - July 31, 2022) at Page No. 11.
- 24 See [Dkt. No. 1331] Monthly Operating Report (August 1, 2022 - August 31, 2022) at Page No. 11.
- 25 See [Dkt. No. 1392-1] Monthly Operating Report (September 1, 2022 - September 30, 2022) at Page No. 6.
- 26 See [Dkt. No. 1490-1] Monthly Operating Report (October 1, 2022 - October 31, 2022) at Page No. 6.
- 27 See [Dkt. No. 1547-1] Monthly Operating Report (November 1, 2022 - November 30, 2022) at Page No. 6.
- 28 See [Dkt. No. 1624-1] Monthly Operating Report (December 1, 2022 - December 31, 2022) at Page No. 6.
- 29 See [Dkt. No. 1723-1] Monthly Operating Report (January 1, 2023 - January 31, 2023) at Page No. 6.
- 30 See [Dkt. No. 1982-1] Monthly Operating Report (February 1, 2023 - February 28, 2023) at Page No. 6.
- 31 See [Dkt. No. 2057-1] Monthly Operating Report (March 1, 2023 - March 31, 2023) at Page No. 6.
- 32 See [Dkt. No. 2121-1] Monthly Operating Report (April 1, 2023 - April 30, 2023) at Page No. 6.

## **EXHIBIT 6**



# DIOCESE OF ROCKVILLE CENTRE

## Administrative Offices & Protected Self Insurance Program ("PSIP")

### Combined Monthly Income Statement Summary (October 01, 2020 to April 30, 2023) <sup>1</sup>

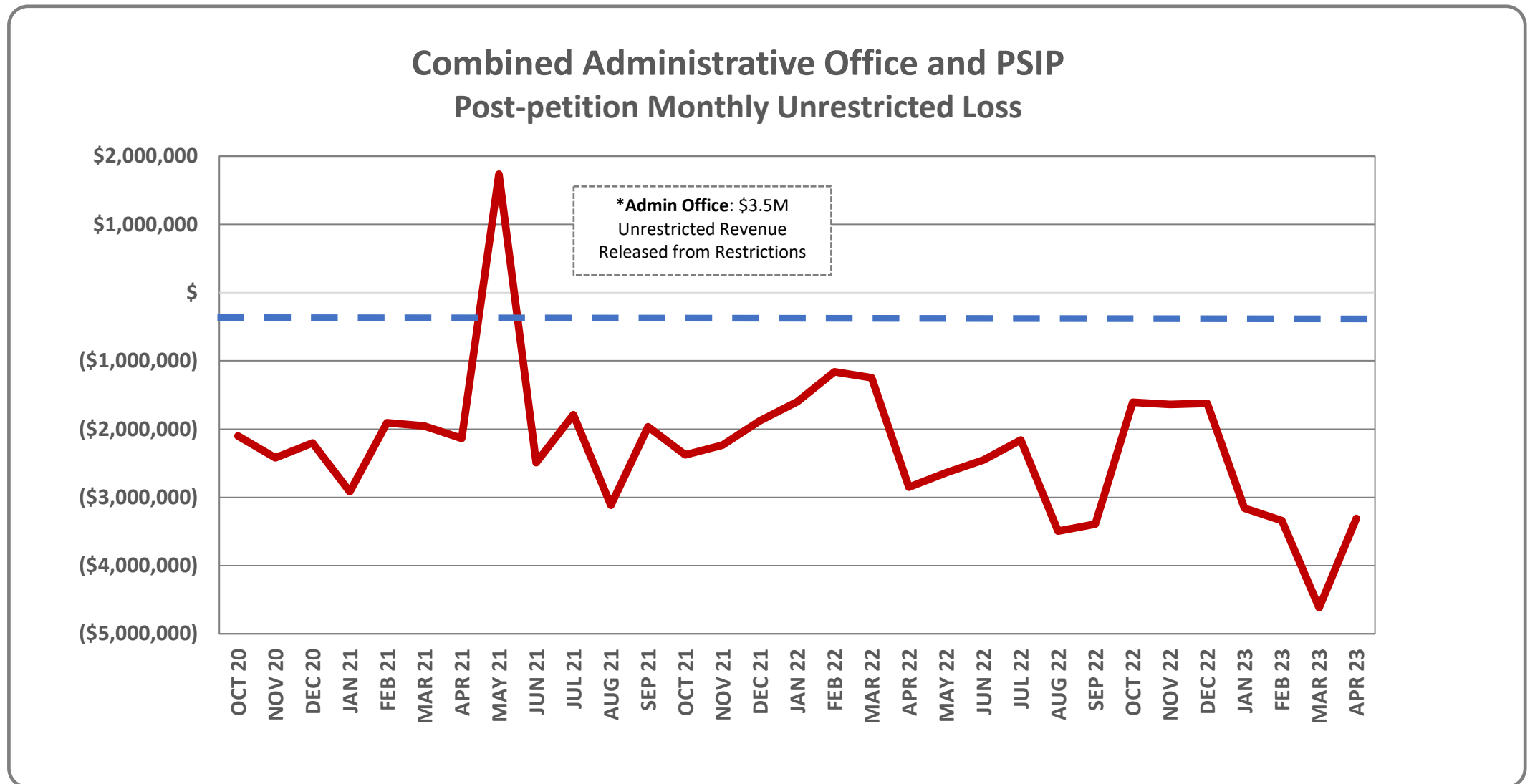
(Amounts in Thousands)

Month	[A] Revenue	[B] Less: Operating Expenses	[A] - [B] Change in Net Assets due to Unrestricted Activity Before Reorganization Items	[C] Less: Reorganization Items	[A] - [B] - [C] Change in Net Assets due to Unrestricted Activity [Income / (Loss)]	[D] Combined Cumulative Unrestricted Loss
OCT 20	\$ 2,808	\$ 3,040	\$ (232)	\$ 1,867	\$ (2,099)	\$ (2,099)
NOV 20	3,448	3,532	(84)	2,337	(2,421)	(4,520)
DEC 20	3,105	3,328	(223)	1,982	(2,205)	(6,725)
JAN 21	3,473	3,618	(145)	2,773	(2,918)	(9,643)
FEB 21	4,149	3,859	290	2,197	(1,907)	(11,550)
MAR 21	3,322	3,495	(173)	1,782	(1,955)	(13,505)
APR 21	3,169	3,378	(209)	1,926	(2,135)	(15,640)
MAY 21	7,879 (2)	4,246	3,633	1,897	1,736	(13,904)
JUN 21	3,750	3,503	247	2,739	(2,492)	(16,396)
JUL 21	3,553	3,648	(95)	1,695	(1,790)	(18,186)
AUG 21	4,251	5,421	(1,170)	1,944	(3,114)	(21,300)
SEP 21	4,123	4,080	43	2,008	(1,965)	(23,265)
OCT 21	3,563	3,467	96	2,472	(2,376)	(25,641)
NOV 21	3,759	3,824	(65)	2,168	(2,233)	(27,874)
DEC 21	3,520	3,371	149	2,030	(1,881)	(29,755)
JAN 22	3,640	3,519	121	1,721	(1,600)	(31,355)
FEB 22	4,730	4,228	502	1,662	(1,160)	(32,515)
MAR 22	4,338	3,445	893	2,141	(1,248)	(33,763)
APR 22	4,797	4,964	(167)	2,686	(2,853)	(36,616)
MAY 22	4,614	4,306	308	2,946	(2,638)	(39,254)
JUN 22	3,527	3,359	168	2,619	(2,451)	(41,705)
JUL 22	4,417	3,872	545	2,706	(2,161)	(43,866)
AUG 22	4,923	4,914	9	3,503	(3,494)	(47,360)
SEP 22	3,923	3,649	274	3,668	(3,394)	(50,754)
OCT 22	3,736	3,433	303	1,908	(1,605)	(52,359)
NOV 22	3,948	3,284	664	2,301	(1,637)	(53,996)
DEC 22	3,923	3,524	399	2,022	(1,623)	(55,619)
JAN 23	3,815	3,602	213	3,372	(3,159)	(58,778)
FEB 23	4,624	3,708	916	4,259	(3,343)	(62,121)
MAR 23	4,225	3,754	471	5,089	(4,618)	(66,739)
APR 23	4,172	3,682	490	3,798	(3,308)	(70,047)
<b>TOTAL</b>	<b>\$ 125,224</b>	<b>\$ 117,053</b>	<b>\$ 8,171</b>	<b>\$ 78,218</b>	<b>\$ (70,047)</b>	<b>\$ (70,047)</b>

#### Notes:

- See Exhibits 4 and 5 for the monthly Income Statement comparisons derived from Debtor's Monthly Operating Reports.  
Any minor differences in the amounts are due to rounding.
- The May 2021 Monthly Operating Report included revenue of \$3.5 million resulting from assets released from restricted. The Debtor's would have had negative Change in Net Assets due to Unrestricted Activity, after reorganization items, without the large release of restricted funds.

## **EXHIBIT 7**



**SOURCE:** Debtor's required monthly operating reports filed with the United States Bankruptcy Court.  
(See Exhibit 6 for monthly amounts.)

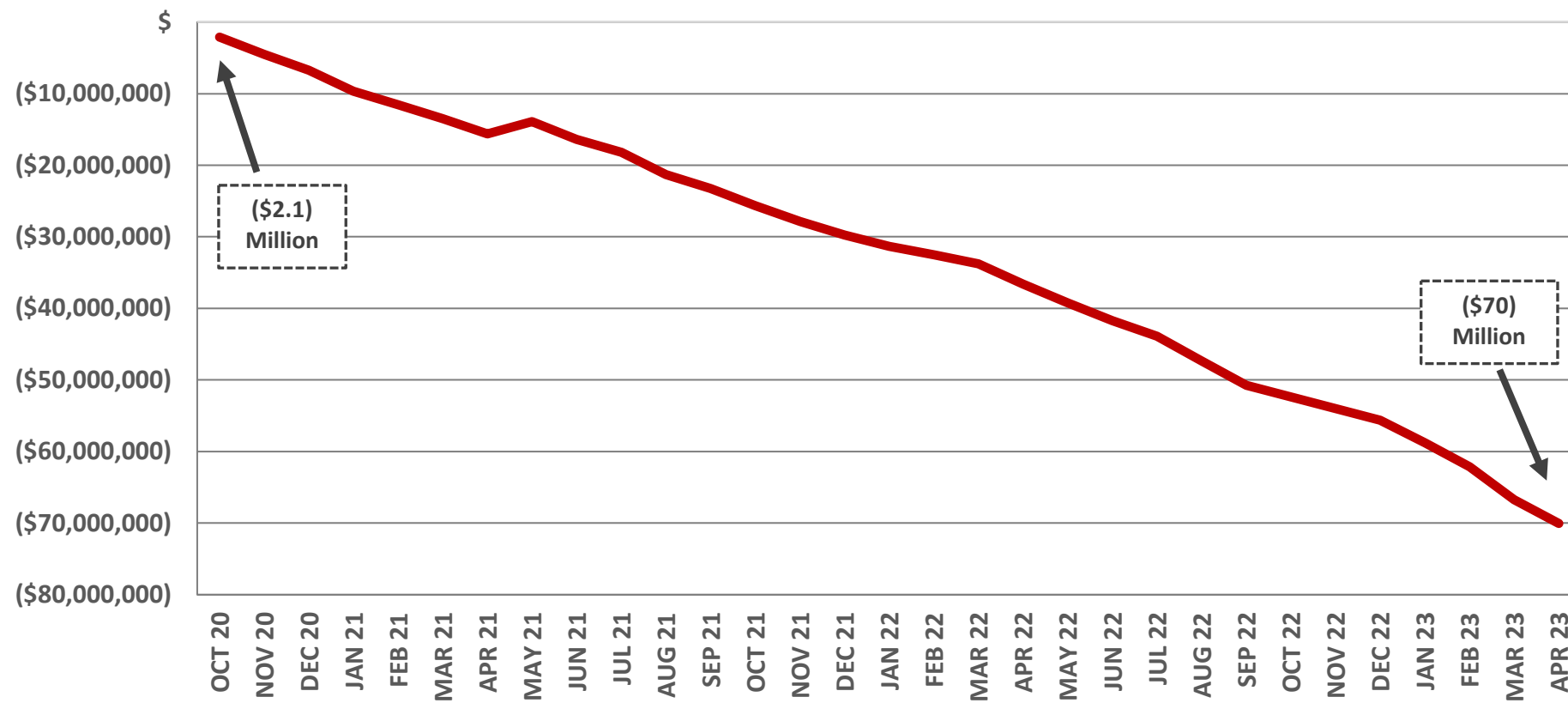
\* The May 2021 Monthly Operating Report included Administrative Office revenue of \$3.5 million resulting from assets released from restricted.  
Without the large release of restricted funds, the Debtor would have had negative Change in Net Assets due to Unrestricted Activity, after reorganization items.

## **EXHIBIT 8**





### Combined Administrative Office and PSIP Post-petition Cumulative Unrestricted Loss



**SOURCE:** Debtor's required monthly operating reports filed with the United States Bankruptcy Court.  
(See Exhibit 6 for monthly amounts.)